

PSFRD Stakeholder's Task Force

April 17, 2018

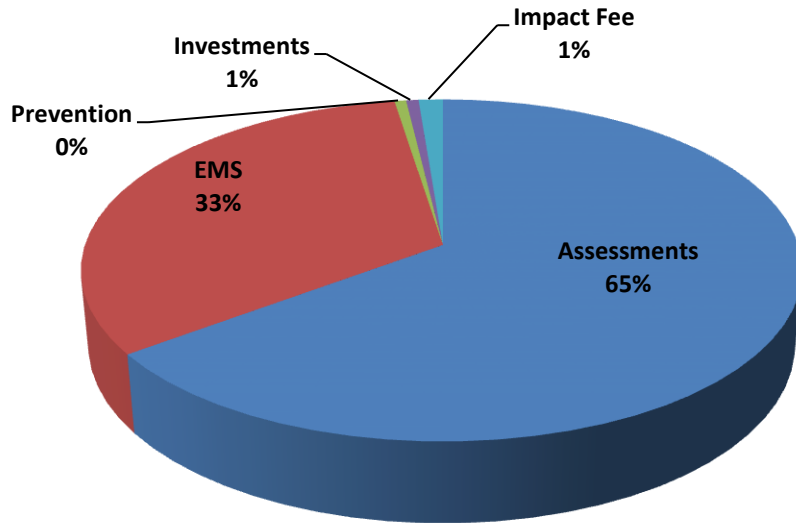
Budget Management - Private Business vs Government

Private Business works with an annual budget used as a guideline for their business activities. This document is never changed subsequent to Board of Directors approval.

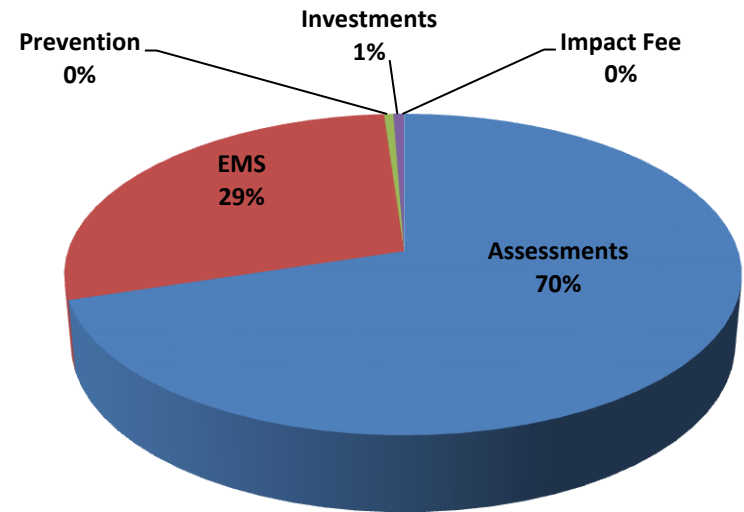
Government works with an annual budget used as a "bible" for every governmental activity. This is a "Living Document" that is changed monthly for every line item projected to have a negative actual over adopted budget variance.

Revenue Projections

FY 2017-2018



FY 2018-2019

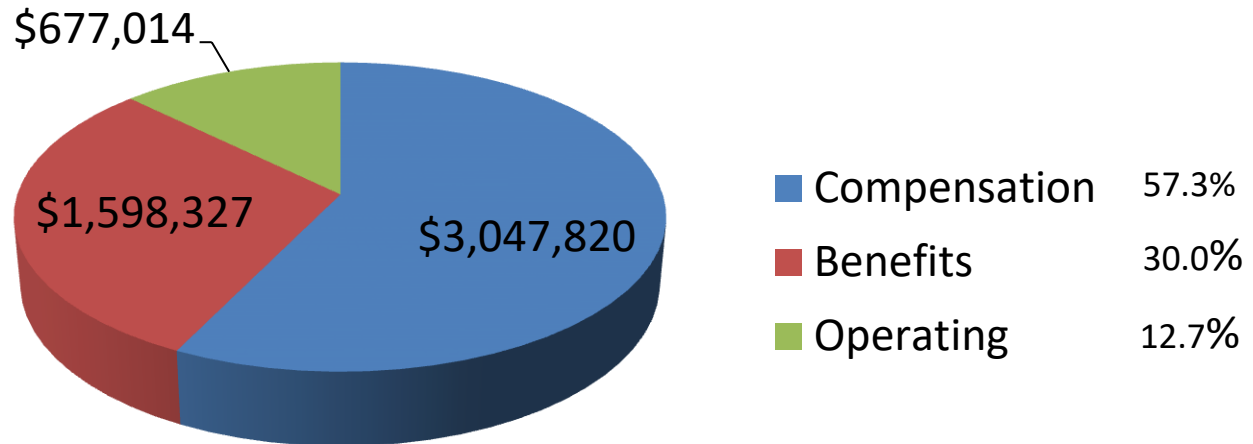


Assessments	\$3,590.2k
EMS	\$1,809.4k
Prevention	\$ 33.5k
Investments	\$ 35.3k
Impact Fees	\$ 69.2k

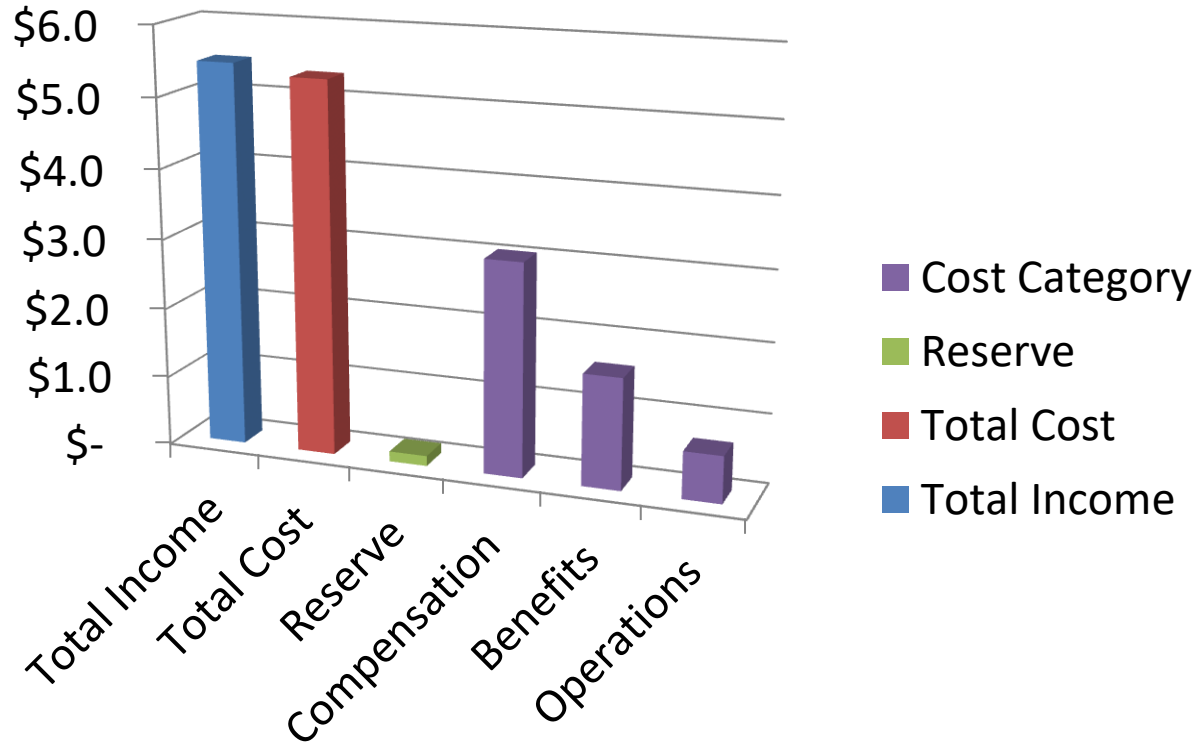
Assessments	\$3,600.0k
EMS	\$1,472.6k
Prevention	\$ 26.0k
Investments	\$ 30.0k
Impact Fees	\$ 0.0k

Current Year Operating Expense Projection

Annual Cost



FY 2017 – 2018 Projection (Millions)



Total Cost Analysis:

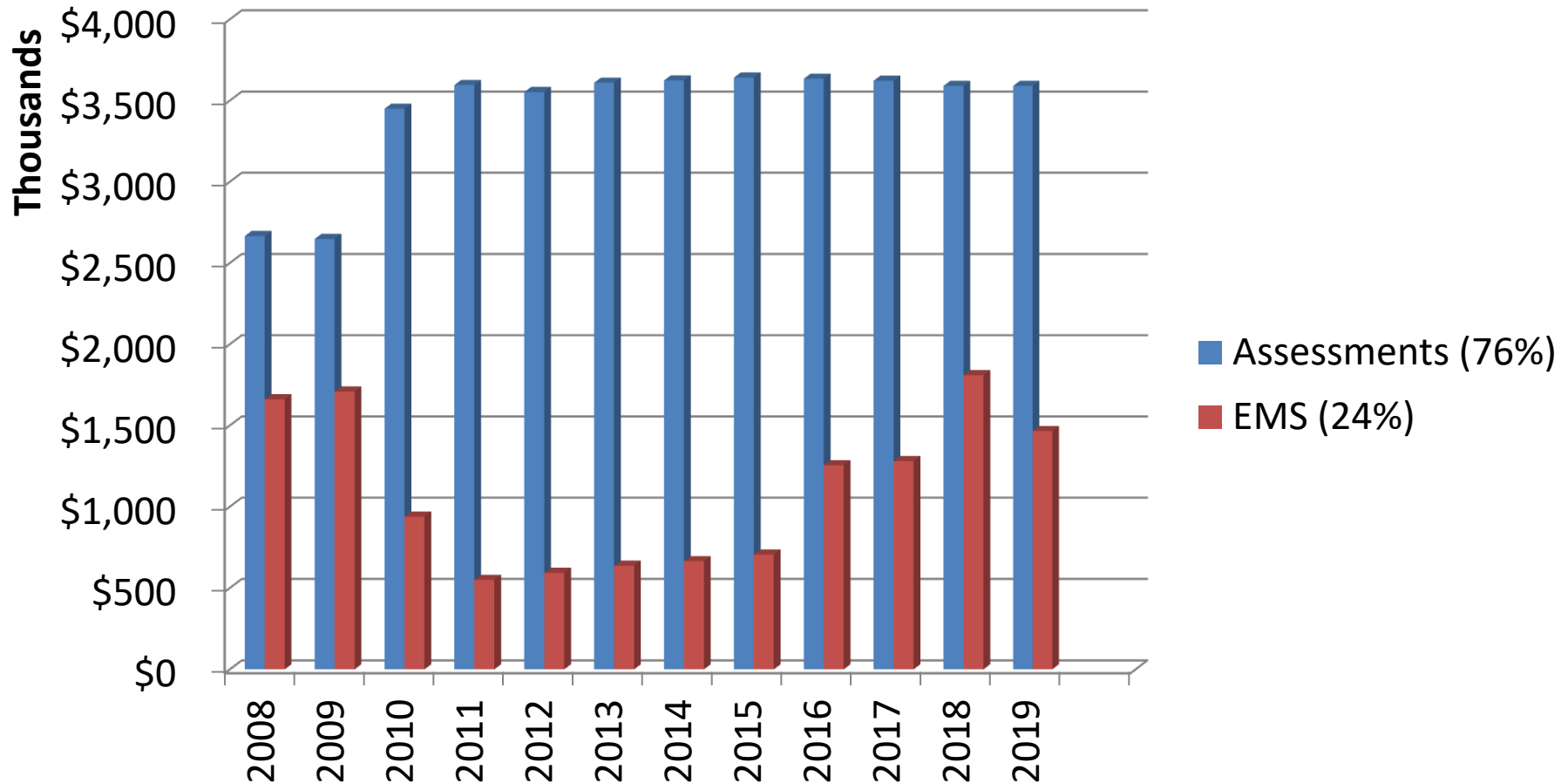
Compensation	57.3%
Benefits	30.0%
Operating Expense	12.7%

Reserve Analysis:

The **\$145.3k** reserves are 2.7% of total revenue

Next year's EMS revenue is slotted to decrease by **\$315k**

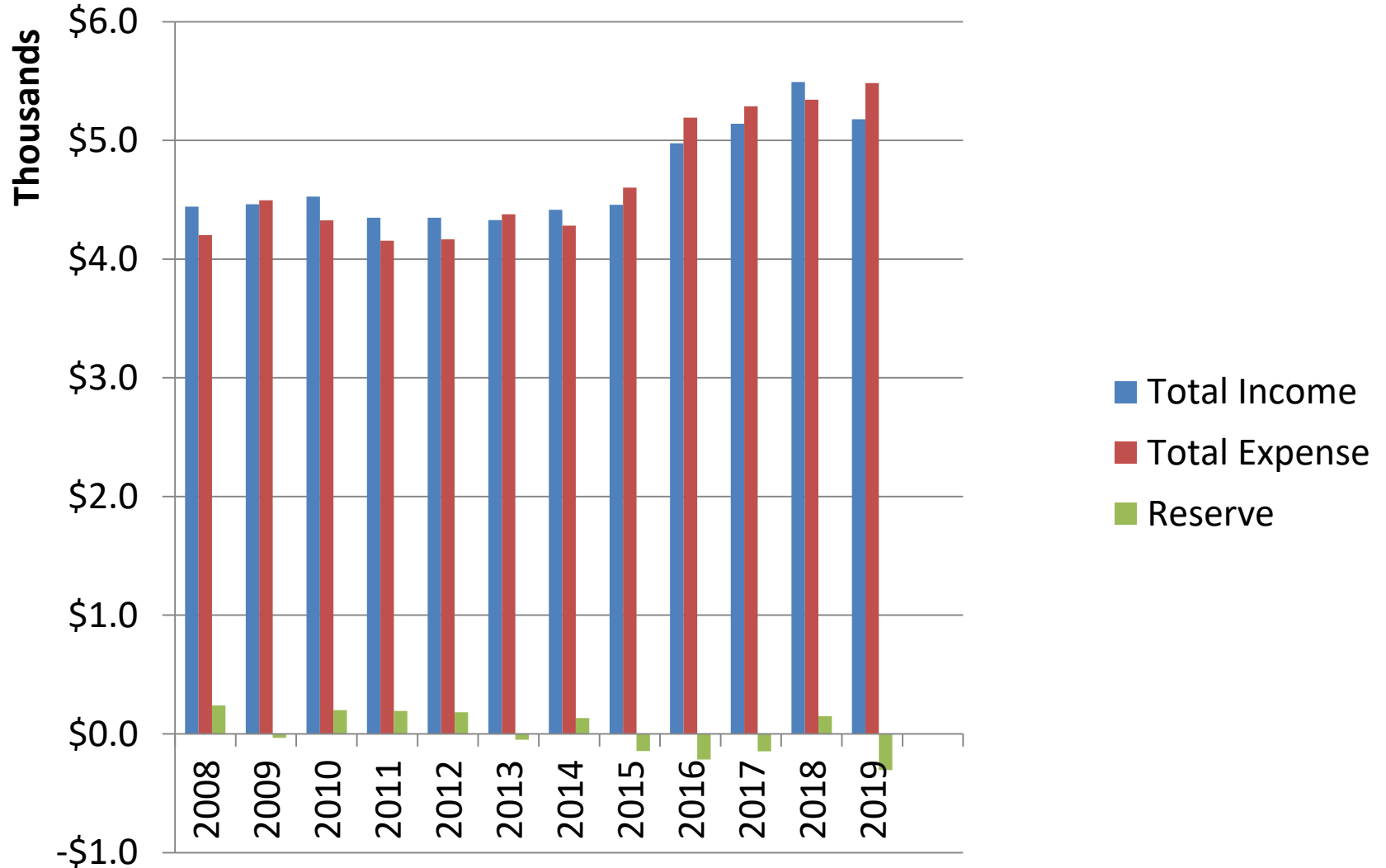
Major Source of Revenue History



Notes:

1. 2010 Assessment increased to \$260 per residence
2. 2019 EMS dropping 50% of Station 28 funding

12 Year Revenue, Expense & Reserve History



Pinellas Suncoast Fire & Rescue District

Ten Year Capital Expenditure Plan

Reference / Description		2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	Total	Annual Amortization	
Rolling Stock:														
E-26	Stn. 26 Squad	\$550,000							\$600,000				\$60,000	10 Years
M-27	Marine Rescue Boat	\$50,000											\$3,333	15 Years
T-28	2002 Pierce Dash 75' Arial Ladder	\$0							\$1,750,000				\$175,000	10 Years
E-27	2010 Pierce Arrow XT PUC Pumper		\$550,000							\$635,000			\$63,500	10 Years
DC-27	2013 Ford F250 - District Chief		\$65,000							\$75,000			\$10,714	7 Years
SR-27	2013 Gator ATV - Beach Rescue				\$20,625								\$2,578	8 Years
PS-401	2013 Ford F150 - Fire Inspector		\$24,350							\$28,000			\$3,500	8 Years
PS-402	2013 Ford F150 - Fire Inspector		\$24,350							\$28,000			\$3,500	8 Years
PS-900	2013 Ford F250 - Mechanic		\$29,038							\$33,400			\$4,175	8 Years
PS-901	2013 Ford F150 - Maintenance		\$26,000							\$29,900			\$3,738	8 Years
PS-Staff	2014 Ford Explorer - Shift Pool			\$25,000							\$28,750		\$3,594	8 Years
PS-600	2014 Ford F150 - Assistant Chief EMS			\$29,000							\$33,350		\$4,169	8 Years
PS-100	2015 Ford Explorer - Fire Chief				\$33,101								\$4,138	8 Years
PS-500	2015 Ford Explorer - Staff Pool				\$33,101								\$4,137.65	8 Years
Total Rolling Stock		\$600,000	\$718,738	\$54,000	\$86,827	\$0	\$0	\$0	\$2,350,000	\$829,300	\$62,100	\$4,700,965	\$346,076	

Equipment														
Hurst: Jaws of Life		\$35,000											\$3,500	10 Years
SCBA: 35 frames & 70 cylinders per NFPA											\$250,000		\$25,000	10 Years
Bunker Gear: 30 replacement sets per NFPA			\$60,000						\$30,000				\$6,000	10 Years
Total Equipment		\$35,000	\$60,000	\$0	\$0	\$0	\$0	\$0	\$30,000	\$0	\$250,000	\$375,000	\$34,500	

\$380,576

Reserves Per Year

Fire Stations:														
Station 26														40 Years
Station 27				\$5,000,000									\$125,000	40 Years
Station 28			\$2,000,000										\$50,000	40 Years
Total Fire Stations		\$0	\$2,000,000	\$5,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,000,000	\$978,927	

NOTES:

Funded through Pennies for Pinellas
 \$3,000,000 Funded through Pennies for Pinellas

Total Capital Plan \$12,075,965

Reserves / Fund Balance

“Reserves” are created when revenues exceed expenditures.

"Fund Balance" are reserves accumulated for future capital expenditures.

Reserves Required to Fund the 10 Year Capital Plan (Excluding station replacements):

- \$5.0M - amount needed for equipment and rolling stock replacements
- \$1.75M - FY 2017 - 2018 projected ending reserves
- \$3.25M - additional reserves required to fund the capital plan
- \$380.5k - annual reserves required to fund the capital plan
- \$149.0k - FY 2017 - 2018 projected reserve
- **\$231.6k** - FY 2017 - 2018 reserve shortfall of the \$380.5k funds required
- **\$315,000** – approximate EMS funding decrease beginning in FY 2018 - 2019

QUESTIONS?